

ROGER WILLIAMS UNIVERSITY AND ROGER WILLIAMS UNIVERSITY SCHOOL OF LAW

JOINT VENTURE POLICY

**Purpose:**

Roger Williams University and Roger Williams University School of Law (collectively referred to as the "University") have adopted this Joint Venture Policy to safeguard th-purpose activity without regard to (i) whether the University; (ii) the legal structure of the venture or arrangement; or (iii) whether as a partnership for federal income tax purposes, or as an association purposes. Ventures or arrangements that meet both of the following ninety-five percent (95%) or more of the venture's or arrangement's i within the University's tax year is excluded from unrelated business in U.S.C. Section 512(b)(1)-(5), which, for example, includes, but is not li annuities; (b) royalties; (c) rent from real property and incidental relat extent of debt-financing; and (d) gains or losses from the sale of propo University's contribution to, or iTT(ivetheutio pat pat6on iTT(,)-1( t)-2